

General Assembly

Amendment

January Session, 2017

LCO No. 6132



Offered by:

REP. SCANLON, 98th Dist.

To: Subst. House Bill No. **7013**

File No. 125

Cal. No. 120

"AN ACT ESTABLISHING STANDARDS TO ALLOW THE INSURANCE COMMISSIONER TO DESIGNATE CERTAIN DOMESTIC INSURANCE COMPANIES AS DOMESTIC SURPLUS LINES INSURERS."

- In line 5, after the period insert "Unless otherwise provided by law,
- 2 all financial and solvency requirements imposed under chapter 698 of
- 3 the general statutes on a domestic insurer authorized to do insurance
- 4 business in this state shall apply to a domestic surplus lines insurer."
- 5 In line 7, strike "for the purposes of writing" and insert "that is
- 6 eligible to write" in lieu thereof
- 7 In line 10, strike "and"
- 8 In line 13, after "statutes" insert "; and (4) a domestic surplus lines
- 9 insurer may write surplus lines insurance in any other jurisdiction in
- 10 which the insurer is eligible to write surplus lines insurance in
- 11 accordance with the requirements of that jurisdiction"
- In line 56, strike "approved" and insert "authorized" in lieu thereof